

**PRESS RELEASE**

Date: 19.12.2024

**Investor Grievance**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

<b>Sr No</b>	<b>Name of Issuer</b>	<b>ISIN</b>	<b>Interest/ Redemption/ Security Creation</b>	<b>Due Date</b>	<b>Action Initiated</b>
1.	YES Bank	INE528G08352	Non-payment of interest and redemption amount pertaining to the ISIN*	-	1. Information to CRA/SE/SEBI 2. We have informed the investor about the latest update through email dated 19.12.2024

\* ATSL received a grievance from an investor through letter dated November 30, 2024 which was received by ATSL on December 16, 2024 who invested in 9.50% Unsecured Perpetual Subordinated Basel III Compliant Additional Tier 1 Bonds having ISIN No. INE528G08352 issued by Yes Bank Limited ("Issuer"). The investor raised query regarding the non-receipt of the interest as well as principal amounts.

We have acknowledged the above letter and replied to investor through letter dated December 19, 2024 that the payment of outstanding principal and interest amount is the obligation and responsibility of the issuer. As the said AT-1 Bonds have been written off and a petition has been filed with the supreme court, the matter is currently pending before the Supreme Court and a final decision is still awaited. Further the next date of hearing is on January 22, 2025. The updates on the same are provided on our website regularly. Hence, the grievance is treated as resolved in our records.

**Place: Mumbai**